

Morganite Crucible (India) Limited
Morgan Advanced Materials
Molten Metal Systems
B-11, M.I.D.C., Waluj
Aurangabad - 431 136,
Maharashtra, (India)

Familiarisation Programme for Independent Directors

Pursuant to amendment in Clause 49 (II)(B)(7) of the Listing Agreement *vide* SEBI Circular CIR/CFD/POLICY CELL/2/2014 dated April 17, 2014, further amended *vide* Circular CIR/CFD/POLICY CELL/7/2014 dated September 15, 2014, Morganite Crucible (India) Limited (the Company) is committed to provide periodical familiarisation programs to Independent Directors relating to their roles, rights and responsibilities.

Familiarisation Process:

- a) The Company through its Managing Director/Key Managerial Persons/Senior Managers conducts periodical programs/presentations/regular updates about the Company's business, its future action plan/strategy, past performance and operational details to the Independent Directors.
- b) The familiarisation programs allows the Independent Director to understand the nature of business, provide insights on various aspects of the Company's performance and future action plans etc. of the Company as well as such programs enable the Independent Director to participate in decision making, advise the management for further improvement in the business and to protect the interest of the stakeholders.

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- c) In order to develop more awareness and to be updated on regulatory amendments, the Company may suitably modify the familiarisation program structure for the Independent Directors.

- d) The details of such program shall be disclosed on the Company's website and web link thereto shall also be provided in the Annual Report.
