

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2013

(Rs. In lacs)

Particulars	3 months ended 30-09-2013 Unaudited	Preceding 3 months ended 30-06-2013 Unaudited	Corresponding 3 months ended 30-09-2012 Unaudited	Year to date figures for current period ended 30-09-2013 Unaudited	Year to date figures for previous period ended 30-09-2012 Unaudited	Previous accounting year ended 31-03-2013 Audited
<b>1. Income from operations</b>						
(a) Net sales/income from operations (Net of excise duty)	1,984.53	1,843.56	2,145.41	3,828.09	4,267.15	7,897.92
(b) Other Operating Income	29.36	35.08	15.77	64.44	37.50	93.46
<b>Total income from operations (net)</b>	<b>2,013.89</b>	<b>1,878.64</b>	<b>2,161.18</b>	<b>3,892.53</b>	<b>4,304.65</b>	<b>7,991.38</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	716.56	862.13	634.99	1,578.69	1,737.27	3,272.44
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	105.30	(81.15)	316.24	24.15	126.17	235.57
(d) Employee benefits expense	214.20	248.79	209.09	462.99	447.42	851.01
(e) Depreciation and amortisation expense	110.03	110.32	87.61	220.35	202.74	410.22
(f) Electricity and fuel	189.29	182.39	145.26	371.68	344.12	727.87
(g) Management charges	269.56	82.70	69.23	352.26	136.61	302.74
(h) Other expenses	236.67	218.45	241.79	455.12	464.34	837.01
<b>Total expenses</b>	<b>1,841.61</b>	<b>1,623.63</b>	<b>1,704.21</b>	<b>3,465.24</b>	<b>3,458.67</b>	<b>6,636.86</b>
<b>3. Profit from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>172.28</b>	<b>255.01</b>	<b>456.97</b>	<b>427.29</b>	<b>845.98</b>	<b>1,354.52</b>
4. Other income	70.28	141.24	40.28	211.52	45.37	73.99
<b>5. Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>242.56</b>	<b>396.25</b>	<b>497.25</b>	<b>638.81</b>	<b>891.35</b>	<b>1,428.51</b>
6. Finance costs	-	-	0.43	-	4.15	4.03
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>242.56</b>	<b>396.25</b>	<b>496.82</b>	<b>638.81</b>	<b>887.20</b>	<b>1,424.48</b>
8. Exceptional items	-	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7 + 8)</b>	<b>242.56</b>	<b>396.25</b>	<b>496.82</b>	<b>638.81</b>	<b>887.20</b>	<b>1,424.48</b>
10. Tax expense (refer note 3)	82.74	132.90	158.70	215.64	331.72	569.26
<b>11. Net Profit from ordinary activities after tax (9 - 10)</b>	<b>159.82</b>	<b>263.35</b>	<b>338.12</b>	<b>423.17</b>	<b>555.48</b>	<b>855.22</b>
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13. Net Profit for the period (11 + 12)</b>	<b>159.82</b>	<b>263.35</b>	<b>338.12</b>	<b>423.17</b>	<b>555.48</b>	<b>855.22</b>
14. Paid-up equity share capital (Face value per share Rs.10)	280.00	280.00	280.00	280.00	280.00	280.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						4,472.62
16. Earnings Per Share (EPS) (Rs.)						
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	5.71	9.41	12.08	15.11	19.84	30.54
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	5.71	9.41	12.08	15.11	19.84	30.54

Particulars	3 months ended 30-09-2013	Preceding 3 months ended 30-06-2013	Corresponding 3 months ended 30-09-2012	Year to date figures for current period ended 30-09-2013	Year to date figures for previous period ended 30-09-2012	Previous accounting year ended 31-03-2013
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding</b>						
- Number of shares	700,000	700,000	700,000	700,000	700,000	700,000
- Percentage of shareholding	25%	25%	25%	25%	25%	25%
<b>2. Promoters and Promoter Group Shareholding</b>						
(a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of shares	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	75%	75%	75%	75%	75%	75%

Particulars	3 months ended 30-09-2013
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

### Notes:

- The Company is engaged in only one segment i.e. crucibles. Since 100% of the Company's business is crucibles, there is no other primary reportable segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17) notified pursuant to Companies (Accounting Standards) Rules, 2006.
- The above results for the quarter and half year ended 30 September 2013 of the Company have been reviewed by Audit Committee at its meeting held on 12 November 2013 and thereafter approved by the Board of Directors at their meeting held on 12 November 2013. These results have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited Review Report does not contain any modification and has been filed with the stock exchange.
- Tax expense includes provision for current tax and deferred tax.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

Particulars	As At 30-09-2013 Unaudited	As At 31-03-2013 Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	280.00	280.00
(b) Reserves and surplus	4,895.80	4,472.62
<b>Sub-total - Shareholders' funds</b>	<b>5,175.80</b>	<b>4,752.62</b>
<b>2. Non-current liabilities</b>		
(a) Deferred tax liabilities (net)	155.32	175.38
<b>Sub-total - Non-current liabilities</b>	<b>155.32</b>	<b>175.38</b>
<b>3. Current liabilities</b>		
(a) Trade payables	2,240.64	2,183.54
(b) Other current liabilities	534.53	379.29
(c) Short-term provisions	42.15	62.94
<b>Sub-total - Current liabilities</b>	<b>2,817.32</b>	<b>2,625.77</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,148.44</b>	<b>7,553.77</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets (including capital work in progress)	2,351.96	2,503.74
(b) Non-current investments	496.99	496.99
(c) Long-term loans and advances	503.06	481.02
<b>Sub-total - Non-current assets</b>	<b>3,352.01</b>	<b>3,481.75</b>
<b>2. Current assets</b>		
(a) Inventories	1,409.62	1,315.35
(b) Trade receivables	1,374.13	1,398.23
(c) Cash and bank balances	1,528.42	935.99
(d) Short-term loans and advances	459.80	385.15
(e) Other current assets	24.46	37.30
<b>Sub-total - Current assets</b>	<b>4,796.43</b>	<b>4,072.02</b>
<b>TOTAL - ASSETS</b>	<b>8,148.44</b>	<b>7,553.77</b>

For MORGANITE CRUCIBLE (INDIA) LIMITED

Sd/-  
CHAIRMAN OF THE MEETING

Place : Aurangabad, India  
Date : 12 November 2013