

Morganite Crucible (India) Limited
CIN number - L26920MH1986PLC038607
Registered Office: B-11, MIDC Industrial Area, Waluj, Aurangabad 431 136
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2015

Part I - Statement of unaudited financial results for the quarter ended 30 June 2015

Particulars	(Rs. In lakhs)			
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous accounting year ended
	30-06-2015	31-03-2015	30-06-2014	31-03-2015
	Unaudited	Audited	Unaudited	Audited
1. Income from operations				
(a) Net sales/income from operations (Net of excise duty)	2,349.94	1,830.45	2,212.09	8,754.21
(b) Other Operating Income	33.21	25.64	28.74	116.05
Total income from operations (net)	2,383.15	1,856.09	2,240.83	8,870.26
2. Expenses				
(a) Cost of materials consumed	856.18	812.50	841.21	3,451.84
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	75.47	(68.46)	21.05	0.91
(c) Employee benefits expense	374.60	253.20	260.31	1,071.59
(d) Depreciation and amortisation expense	192.63	152.36	204.95	787.26
(e) Power and fuel	167.09	139.04	184.76	700.61
(f) Management charges (refer note 4)	93.43	196.76	152.45	672.97
(g) Other expenses	320.29	360.91	219.36	1,172.05
Total expenses	2,079.69	1,846.31	1,884.09	7,857.23
3. Profit from operations before other income, finance costs and exceptional items (1 - 2)	303.46	9.78	356.74	1,013.03
4. Other income	83.78	10.63	33.68	58.47
5. Profit from ordinary activities before finance costs and exceptional items (3 + 4)	387.24	20.41	390.42	1,071.50
6. Finance costs	-	-	0.03	0.74
7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	387.24	20.41	390.39	1,070.76
8. Exceptional items	-	-	-	-
9. Profit from ordinary activities before tax (7 ± 8)	387.24	20.41	390.39	1,070.76
10. Tax expense (refer note 7)	132.63	55.41	132.77	468.56
11. Net Profit from ordinary activities after tax (9 - 10)	254.61	(35.00)	257.62	602.20
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit for the period (11 ± 12)	254.61	(35.00)	257.62	602.20
14. Paid-up equity share capital (Face value per share Rs.10)	280.00	280.00	280.00	280.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,835.94
16. Earnings Per Share (EPS) (Rs.)				
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	9.09	(1.25)	9.20	21.51
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	9.09	(1.25)	9.20	21.51

Part II - Select information for the quarter ended 30 June 2015

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous accounting year ended
	30-06-2015	31-03-2015	30-06-2014	31-03-2015
	Unaudited	Audited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of shares	700,000	700,000	700,000	700,000
- Percentage of shareholding	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
(b) Non - encumbered				
- Number of shares	2,100,000	2,100,000	2,100,000	2,100,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	75%	75%	75%	75%

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UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2015

Part II - Select information for the quarter ended 30 June 2015 (Continued)

Particulars	3 months ended 30-06-2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

1. The Company is engaged in only one segment i.e. crucibles. Since 100% of the Company's business is crucibles, there is no other primary reportable segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS-17).
2. The above results for the quarter ended 30 June 2015 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 13 August 2015.
3. The Statutory Auditors of the Company have conducted limited review of the above financial results of the Company for the quarter ended 30 June 2015. An unqualified opinion has been issued by them thereon.
4. Management charges for the quarter ended 30 June 2014 includes prior period charge of Rs. 69.80 lakhs.
5. During the quarter, the Managing Director of the Company tendered his resignation effective from 30 April 2015 and the Board of Directors in their meeting held on 30 April 2015 accepted the resignation and consented to relieve effective from 30 April 2015. The Company has paid an additional compensation of Rs 72.14 lakhs to the Managing Director.
6. Tax expense includes provision for current tax and deferred tax.
7. The figures for the quarter ended 31 March 2015 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2015 and unaudited published year to date figures for the nine months ended 31 December 2014.
8. Figures for the previous period / year have been regrouped / rearranged wherever necessary.

For MORGANITE CRUCIBLE (INDIA) LIMITED



CHAIRMAN OF THE MEETING

Place: Aurangabad, India
Date: 13 August 2015

