

Morganite Crucible (India) Limited
Registered Office: B-11, MIDC Industrial Area, Waluj, Aurangabad 431 136
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2011

(Rs. in lacs)

	Quarter Ended		Year Ended
	Unaudited		Audited
	30-06-2011	30-06-2010	31-03-2011
INCOME:			
Net Sales	2,113.94	1,725.60	6,713.15
Other Operating Income	20.04	23.81	178.54
Total Income	2,133.98	1,749.41	6,891.69
EXPENDITURE:			
Decrease / (Increase) in stock in trade and work-in-progress	2.87	(116.59)	(35.97)
Consumption of raw materials	846.08	748.61	2,876.78
Purchase of traded goods	-	-	-
Electricity and fuel	186.69	162.19	614.02
Employee cost	195.65	165.18	658.43
Depreciation	86.26	80.75	346.97
Exchange (gain) / loss	(18.84)	81.36	96.62
Other Expenditure	334.08	306.36	1,327.90
Total Expenditure	1,632.79	1,427.86	5,884.75
Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items	501.19	321.55	1,006.94
Other Income	3.43	6.17	11.06
Profit / (Loss) before Interest and Exceptional Items	504.62	327.72	1,018.00
Interest (net)	14.52	22.61	75.97
Profit / (Loss) after Interest but before Exceptional Items	490.10	305.11	942.03
Exceptional items	-	-	-
Profit / (Loss) from Ordinary Activities before tax	490.10	305.11	942.03
Provision for Taxation - Current tax	186.83	125.70	384.48
- Deferred tax	15.22	0.20	62.65
Net Profit / (Loss) for the period	288.05	179.21	494.90
Paid-up Equity Share Capital (Face value per share Rs.10)	280.00	280.00	280.00
Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	2,774.13
Earnings per Share (EPS) (Rs.)			
Basic and Diluted EPS before extraordinary Items (Quarter, not annualised)	10.29	6.40	17.67
Basic and Diluted EPS after extraordinary Items (Quarter, not annualised)	10.29	6.40	17.67
Public Shareholding:			
Number of Shares	700,000	700,000	700,000
Percentage of Shareholding	25%	25%	25%
Promoters and Promoter group Shareholding:			
a) Pledged / Encumbered:			
Number of Shares	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
b) Non-Encumbered:			
Number of Shares	2,100,000	2,100,000	2,100,000
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	75%	75%	75%

For MORGANITE CRUCIBLE (INDIA) LIMITED

Sd/-

CHAIRMAN OF THE MEETING

Place: Aurangabad, India
Date: 12 August 2011

Notes:

- The Company is engaged in only one segment i.e. crucibles. Since 100% of the Company's business is crucibles, there is no other primary reportable segment. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard.
- Number of investor complaints received and disposed off during the quarter ended 30 June 2011: (i) Pending at the beginning of the quarter - Nil, (ii) Received during the quarter - Nil (iii) Disposed off during the quarter - Nil, (iv) Lying unresolved at
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.
- The above results of the Company have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 12 August 2011. These results have been subjected to a "Limited Review" by the statutory auditors of the Company.
- The figures of quarter ended 30 June 2010 were reviewed by a firm of Chartered accountants other than the current Statutory Auditors of the Company.

For MORGANITE CRUCIBLE (INDIA) LIMITED

SD/-

CHAIRMAN OF THE MEETING

Place: Aurangabad, India
Date: 12 August 2011